

is from £2 5s. to £4 10s. per annum, according to the amount insured for. This, therefore, must be added to the fee payable to the Bureau in estimating its financial proposals as, ordinarily, insurance premiums against accident, and in part against illness, are defrayed by nurses co-operations out of the percentage which the nurses pay to these societies.

It is also plainly evident that the Registered Nurses Bureau is purely a business venture. So long as it has no nursing representation on the Committee and is "directed" by a layman it cannot rank as a professional body, or satisfy professional women. Private nurses should unite and manage their own affairs.

We will now briefly examine the Memorandum and Articles of Association of the Registered Nurses' Bureau, Ltd.; which is a Company limited by shares, and registered under the Companies' Acts, 1908 to 1917.

MEMORANDUM.

The name of the Company is "Registered Nurses' Bureau, Ltd."

Objects.

Amongst the objects for which the Company is established are:—

To establish and carry on a Bureau or Agency for the benefit and accommodation of members of the Nursing Profession seeking employment.

To carry on any other business of a similar nature, or which may, in the opinion of the directors be conveniently carried on by the Company or be calculated, directly or indirectly, to enhance the value, or render more profitable any of the property of the Company.

To undertake or assist in the education and training of persons in matters connected with nursing, and for such purpose to employ and pay experts, instructors, and others, to promote and organise training schools, to provide lectures, and to publish and distribute educational and other literature.

To purchase and take on lease . . . lands, tenements, and hereditaments.

To purchase . . . or by other means acquire and protect, prolong and renew, whether in the United Kingdom or elsewhere, any patents, patent-rights, *brevet d'invention*, and *secret processes*, which may appear likely to be advantageous or useful to the Company, and to use and turn to account and to manufacture under or grant licences or privileges in respect of the same.

To lend or advance money or give credit to such persons and on such terms as may seem expedient, and in particular to customers and others having dealings with the Company, and to give guarantees or become security for any such persons.

To borrow or raise money in such manner as the Company shall think fit, and in particular by the issue of debentures or debenture stock (perpetual or otherwise), and to secure the repayment of any money borrowed, raised or owing by mortgage, charge or lien upon the whole or any part of the Company's property or assets (whether present or future) including its uncalled capital.

To draw, make, accept, endorse, discount, execute, and issue promissory notes, bills of exchange, bills of lading, warrants, debentures, and other negotiable or transferable instruments.

To apply for, promote, and obtain any Act of Parliament, Provisional Order or licence of the Board of Trade or other authority for enabling the Company to carry any of its objects into effect, or for effecting any modification of the Company's constitution, or for any other purpose which may seem expedient, and to oppose any proceedings or applications which may seem calculated, directly or indirectly, to prejudice the interests of the Company.

To act as agents or brokers and as trustees for any person.

To remunerate any person, firm, society or company rendering services to this Company, whether by cash pay-

ment or by the allotment to him or them of shares or securities of the Company credited or paid up in full or in part, or otherwise.

To pay commissions to brokers and others for underwriting, placing, selling or guaranteeing the subscriptions of any shares, debentures, debenture stock or securities of this Company.

The share capital of the Company is £500, divided into 500 shares of £1 each, with power for the Company to increase or reduce such capital.

The persons whose names and addresses are subscribed to the Memorandum of Association, who respectively agree to take the number of shares in the capital of the Company set opposite their respective names, are—Alfred Rose, 8, Stone Buildings, Lincoln's Inn, W.C.2, gentleman, 499 shares, and Bertram Herring, 75, Purser's Cross Road, Fulham, S.W.6, solicitor's clerk, one share.

ARTICLES OF ASSOCIATION.

In the Articles of Association it is provided that:—

It shall be lawful for the Company to pay a commission to any person in consideration of his subscribing, or agreeing to subscribe, whether absolutely or conditionally for any share in the Company, or procuring, or agreeing to procure, subscriptions whether absolute or conditional, for any shares in the Company, provided that such commission shall not exceed 20 per cent. on the shares so offered.

No invitation shall be made to the public to subscribe for any shares or debentures of the Company.

The number of Members of the Company (exclusive of persons in the employment of the Company, and of persons who, having been formerly in the employment of the Company, were, while in such employment, and have continued after the termination of such employment, to be Members of the Company) shall be limited to fifty, provided that for the purposes of this provision, where two or more persons hold one or more shares in the Company jointly, they shall be treated as a single member.

QUORUM AT GENERAL MEETING.

Two members personally present at any General Meeting of the Company shall constitute a quorum.

DIRECTORS.

The number of Directors shall not exceed seven.

Alfred Rose, of 8, Stone Buildings, Lincoln's Inn, London, W.C. 2, Gentleman, shall (subject to Article 13 hereof)* hold office as Director for ten years from the date of incorporation of the Company.

The quorum of Directors for transacting business shall, when the Directors shall exceed one in number, be two.

The Directors may issue debentures, bonds or obligations of the Company at any time, and in any form or manner, and for any amount, and may raise or borrow any sums of money either upon mortgage or charge of any of the property of the Company, including uncalled capital, or on bonds or debentures or otherwise as they may think fit.

No Director shall be disqualified by his office from holding any other office of profit under the Company.

A Resolution determined upon without any meeting of Directors, and evidenced by writing under the hands of the Directors for the time being, shall be as valid and effectual as a resolution duly passed at a meeting of the Directors.

We presume that the Advisory Medical Committee of the Bureau, and those nurses, registered and otherwise, who have advised Mr. Rose, have read its Memorandum and Articles of Association, and therefore approve of the financial side of the business. We have set out information therein contained which appears to us of importance, because the rank and file of nurses may not find it easy to procure these documents.

We must point out that it may be a dangerous benefit

* The office of a Director is rendered void by his insanity, absence from meetings for six months without leave, or by resignation.

[previous page](#)

[next page](#)